PEPPERDINE UNIVERSITY
THE GEORGE L. GRAZIADIO
SCHOOL OF BUSINESS AND MANAGEMENT

PROFESSOR CHUCK MCPEAK
MBAM-635.16
ACCOUNTING FOR MULTINATIONAL ENTERPRISES
SPRING 2004 Session B
MONDAY
1 PM-5 PM
MALIBU

SYLLABUS
ACCOUNTING FOR MULTINATIONAL ENTERPRISES
MBAM-635.16
SPRING 2004 SESSION B

Monday 1 PM-5 PM
Malibu
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Course Description
This course covers the financial reporting practices of non-U.S. firms in comparison with firms of the United States. Managerial and cost control practices also are compared for firms from these geographical regions. Students learn to consolidate the results of foreign operations into the reports of domestic corporations, including the effects of foreign currency translation.

Course objectives
At the conclusion of this course the student should be able to communicate international accounting information orally and in writing and should demonstrate managerial level analysis and decision making in the following areas:
1. Global financial reporting
2. Harmonizing financial reporting standards
3. Currency exchange rates
4. Foreign currency transactions
5. Foreign currency translations
6. Financial reporting in emerging capital markets
7. Managerial issues in international accounting
8. Ethical issues related to international accounting
9. Collaborative team efforts to solve international accounting problems
10. Tax issues faced by multinational enterprises

Text and Course Materials
2. Harvard Business School Case 9-100-012, Rev. March 13, 2001 “Machinery International” (A)
4. Eagle Manufacturing International case. This will be furnished to the student at no cost.
5. Supplemental material furnished to the student at no cost.
Grading

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework</td>
<td>5</td>
<td>Machinery case</td>
<td>5</td>
</tr>
<tr>
<td>Class participation</td>
<td>6</td>
<td>Team Project</td>
<td>15</td>
</tr>
<tr>
<td>Eagle Manufacturing case</td>
<td>10</td>
<td>Mid term exam</td>
<td>22</td>
</tr>
<tr>
<td>Individual Project</td>
<td>10</td>
<td>Final exam</td>
<td>27</td>
</tr>
</tbody>
</table>

100-95% A Superior Work
94.99-91% A-
90.99-87% B+
86.99-81% B Solid Graduate Level Work
80.99-77% B-
76.99-73% C+
72.99-67% C Sub-par Graduate Work
66.99-63% C-
62.99-60% D
Below 60% F

Attendance Policy
The student should arrive at the first class session with the textbook. In addition the student should have read Chapters 1 and 2. It will be impossible for a student to miss the first class session and satisfactorily complete this course. Accordingly, **A STUDENT WHO DOES NOT ATTEND THE FIRST CLASS SESSION, OR WHO ARRIVES LATE OR LEAVES EARLY, WILL BE DROPPED FROM THE COURSE.**

Office Hours
I will be available in the office from 11 AM until 12:30 PM and from 5 PM until 6 PM on Monday.

Telephone Hours
Please feel free to call me anytime between 9AM and 9PM. If I am not in, I will return your call.

Homework
All HAND-IN assignments are due at the beginning of class. I will return them the following week. If you are unable to attend a class, send your homework with another student; or mail, FAX or Email it in time for me to receive it by the start of the class. Each homework assignment turned in complete, on time, and on electronic spreadsheet or word processing software, will be worth 1 point. Any homework turned in incomplete, late, or not on electronic spreadsheet or word processing software, will be worth less than 1 point. On the attached schedule, the Exercises and the Supplements are to be done on an electronic spreadsheet. The textbook cases are to be about ½ page single-spaced on word processing software. The solutions to the homework will be distributed manually or electronically. **No homework will be accepted after the solutions have been distributed.**
Teamwork and Individual Work
In the workplace, some tasks are completed by an individual and some are completed by a team. The course emphasizes the importance of both. The Individual Project and the weekly homework assignments are to be accomplished on an individual basis whereas the Team Project, the Machinery International case, and the Eagle Manufacturing case are to be accomplished on the team basis. If two students turn in homework or an Individual Project, which are identical or nearly identical, each student will receive one-half of the points.

Workload
Beginning with the first week of class, the workload will be extremely heavy. Be prepared to spend several hours each week reading the chapters, doing the homework, the case studies, and working on the Eagle Manufacturing case and the Team Project. You will find that if you miss a class, you will fall behind and your grade will suffer. **IF IT IS LIKELY THAT YOU WILL MISS TWO CLASSES, YOU SHOULD DROP THIS COURSE.** It will be extremely difficult to obtain a passing grade.

Policy on Disabilities
Students with disabilities are encouraged to familiarize themselves with the University’s Policies on Disabilities on page 33 of the GSBM Catalog or contact the University’s equal opportunity officer, Dr. Calvin H. Bowers, at (310) 506-4208.

Conduct
GSBM students are expected to respect personal honor and the rights and property of others at all times. The University rules on conduct can be found on pages 221-222 of the GSBM catalog.
<table>
<thead>
<tr>
<th>SESSION</th>
<th>TOPICS</th>
<th>READ</th>
<th>HAND IN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financial Reporting in the Global Area&lt;br&gt;Harmonizing Financial Reporting Standards Globally</td>
<td>Chapter 1&lt;br&gt;Chapter 2</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Foreign Currency Transactions&lt;br&gt;Bring Wall Street Journal dated 3-5-04</td>
<td>Pages 57-64&lt;br&gt;Kieso excerpt pages 861-871</td>
<td>Hodge-Podge case, Blue-zee case&lt;br&gt;Harmonica case, Penny-Saver case</td>
</tr>
<tr>
<td>3</td>
<td>Foreign Currency Translation&lt;br&gt;MID-TERM EXAM---Sessions 1 &amp; 2</td>
<td>Pages 64-78</td>
<td>Exercise 5 on page 80&lt;br&gt;Supplement 5</td>
</tr>
<tr>
<td>4</td>
<td>Selected Financial Reporting &amp; Disclosure Issues in the Global Context&lt;br&gt;Using Corporate Financial Reports Across Borders&lt;br&gt;Machinery International case</td>
<td>Chapter 4&lt;br&gt;Chapter 5</td>
<td>Exercises 4 on pages 79-80,&lt;br&gt;Supplement 7, Machinery International case</td>
</tr>
<tr>
<td>5</td>
<td>Financial Reporting in Emerging Capital Markets&lt;br&gt;Taxation and the MNE&lt;br&gt;Individual Project</td>
<td>Chapter 6&lt;br&gt;Gray excerpt pages 95-106</td>
<td>Exercises 7 &amp; 8 on pages 121-122&lt;br&gt;And Peanut Corp on page 122&lt;br&gt;Individual Project</td>
</tr>
<tr>
<td>6</td>
<td>Managerial Issues in International Accounting&lt;br&gt;Eagle Manufacturing Case</td>
<td>Chapter 7</td>
<td>Exercises 8 &amp; 9 on pages 154-159&lt;br&gt;Gray exercises 3 &amp; 4 of excerpt pages 108-109&lt;br&gt;Eagle Manufacturing case</td>
</tr>
<tr>
<td>7</td>
<td>Team Presentations&lt;br&gt;FINAL EXAM---Sessions 3, 4, 5, &amp; 6</td>
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