Edward H. Fredericks, Jr., CFA

MBA 615.21

PORTFOLIO MANAGEMENT

Fall

Monday

6:00 – 10:00 PM

PUP

SYLLABUS
Course Description
The course examines the investment environment, and the key tools and techniques used in portfolio construction and management.

We start by examining the market environment and reviewing the principle tools used in wealth creation; equity and fixed income securities. We then examine securities within a portfolio structure. Topics include measuring portfolio risk and return, portfolio performance attribution, efficient portfolio construction and methods of optimization.

Different portfolio management strategies used by equity and fixed income portfolio managers are examined. Derivative securities are introduced as a tool used in asset allocation and controlling risk.

The last part of the class is devoted to the process of managing client portfolios, the ethical issues involved, and fiduciary responsibilities of a professional entrusted with investment decision-making powers.

Course Objectives
The objective of this course is to give the student broad yet thorough knowledge of the investment environment and tools required to make efficient investment decisions whether as an investment analyst, a portfolio manager or a corporate finance professional.

Texts and Course Materials
Class Handouts

Investment Analysis and Portfolio Management, 7th Edition
Frank K. Reilly, Keith C. Brown

Grading
3 Projects, each 25 points for 75 points
1 Final Exam for 25 points

Students must do their own work. Copying another’s work will result in an automatic, non-negotiable, “F” for the project.

Attendance Policy
Attendance, as in all educational programs, is mandatory. Students will have a difficult time completing the course requirements if unable to attend on a regular basis.
Conduct

“The University expects from all of its students and employees the highest standard of moral and ethical behavior in harmony with its Christian philosophy and purposes. Engaging in or promoting conduct or lifestyles inconsistent with traditional Christian values is not acceptable.

The following regulations apply to any person, graduate or undergraduate, who is enrolled as a Pepperdine University student. These rules are not to be interpreted as all-inclusive as to situations in which discipline will be invoked. They are illustrative, and the University reserves the right to take disciplinary action in appropriate circumstances not set out in this catalog. It is understood that each student who enrolls at Pepperdine University will assume the responsibilities involved by adhering to the regulations of the University. Students are expected to respect order, morality, personal honor, and the rights and property of others at all times. Examples of improper conduct for which students are subject to discipline are as follows:

- Dishonesty in any form, including plagiarism, illegal copying of software, and knowingly furnishing false information to the University.
- Forgery, alteration, or misuse of University documents, records, or identification.
- Failure to comply with written or verbal directives of duly authorized University officials who are acting in the performance of assigned duties.
- Interference with the academic or administrative process of the University or any of the approved activities.
- Otherwise unprotected behavior that disrupts the classroom environment.
- Theft or damage to property.
- Violation of civil or criminal codes of local, state, or federal governments.
- Unauthorized use of or entry into University facilities.
- Violation of any stated policies or regulations governing student relationships to the University.

Disciplinary action may involve, but is not limited to, one or a combination of the alternatives listed below:

**Dismissal** – separation of the student from the University on a permanent basis.

**Suspension** – separation of the student from the University for a specified length of time.

**Probation** – status of the student indicating that the relationship with the University is tenuous and that the student’s records will be reviewed periodically to determine suitability to remain enrolled. Specific limitations to and restrictions of the student’s privileges may accompany probation.” GSBM Catalog, pgs. 160-161.

Policy on Disabilities

**Assistance for Students with Disabilities**

“Students with disabilities, whether mental or physical, are encouraged to contact the Equal Opportunity Office before the academic year begins or soon after classes are in session. This office will assist each student by providing general information about campus facilities and available resources. The office will assist in providing reasonable accommodation to students with disabilities pursuant to applicable laws. Inquiries should be directed to equal opportunity officer, Dr. Calvin H. Bowers, (310) 456-4208. (Students who wish to file a formal grievance should refer to the “Nondiscrimination Policy,” which is listed in the “Legal Notices” section of this catalog.)” GSBM Catalog, pg. 29.
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